

## GOV.UK - Payment Practices Report

**HARRODS AVIATION LTD**

**Company Number: 02043317**

**Reporting period:**

**From 01/02/24 To 31/07/24**

**This report was filed on 15 August 2024**

and approved by Paul Norton

### Payment Statistics

Average time taken to pay invoices 11 days

Invoices paid:

- Within 30 days 97%

- in 31 to 60 days 2%

- in 61 days or more 1%

Invoices due but not paid within terms: 17%

### Payment Terms

**Standard payment period for qualifying contracts**

30 days

### Standard Payment Terms

Harrods Aviation's standard payment terms are 30 days. Airport fees and fuel contracts are subject to 14 day payment terms.

**Where there any changes to the standard payment terms in the reporting period?**

No

**Maximum contractual payment period agreed**

30 days

**Any other information about payment terms**

N/A

**Dispute resolution process**

Harrods Aviation seeks to have a productive relationship with their suppliers. Should a dispute arise, their desire is to resolve matters by promptly addressing and discussing the issues. Harrods Aviation endeavours to resolve disputes reasonably and fairly.

**Other payment information**

**Has the business signed up to a code of conduct of standards on payment practices? If so, which?**

No

**Does the business offer e-invoicing in relation to qualifying contracts?**

**This is where suppliers can electronically submit and track invoices. It's not just allowing suppliers to email them an invoice.**

No

**Does the business offer supply chain finance?**

**This is where a supplier who has submitted an invoice can be paid by a third-party finance provider earlier than the agreed payment date. The business would then pay the finance provider the invoiced sum.**

No

**Under its payment practices and policies, can this business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?**

No

**During the reporting period, did the business deduct sums from payments as a charge for remaining on a supplier list?**

No