GOV.UK - Payment Practices Report

HARRODS AVIATION LTD

Company Number: 02043317

Reporting period:
4 February 2018 to 4 August 2018

This report was filed on 11 September 2018
and approved by Paul Norton

Payment Statistics

Average time taken to pay invoices	19 days

Invoices paid:
- Within 30 days	83%
- in 31 to 60 days	15%
- in 61 days or more	1%
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Invoices due but not paid within terms:	21%

Payment Terms
Standard payment period for qualifying contracts

30 days

Standard Payment Terms
Harrods Aviation's standard payment terms are 30 days. Airport fees and fuel contracts are subject to 14 day payment terms.

Where there any changes to the standard payment terms in the reporting period?

No

Maximum contractual payment period agreed

30 days

Any other information about payment terms

N/A

Dispute resolution process
Harrods Aviation seeks to have a productive relationship with their suppliers. Should a dispute arise, their desire is to resolve matters by promptly addressing and discussing the issues. Harrods Aviation endeavours to resolve disputes reasonably and fairly.

Other payment information

Has the business signed up to a code of conduct of standards on payment practices? If so, which?

No

Does the business offer e-invoicing in relation to qualifying contracts?
This is where suppliers can electronically submit and track invoices. It's not just allowing suppliers to email them an invoice.

No

Does the business offer supply chain finance?
This is where a supplier who has submitted an invoice can be paid by a third-party finance provider earlier than the agreed payment date. The business would then pay the finance provider the invoiced sum.

No

Under its payment practices and polices, can this business deduct sums from payments under qualifying contracts as a charge for remaining on a supplier list?

No

During the reporting period, did the business deduct sums from payments as a charge for remaining on a supplier list?

No